

Deposit Account Product Range

Interest Rate Comparison



The following products are on-sale and available to customers:

We offer straightforward banking solutions and take the time to understand your needs. Call us on 0345 140 1000 to discuss how we can help your business reach its full potential.

Bank base rate 0.75% (applicable from 03 August 2018)

Product	Net Rate*	Gross Rate**	AER***
Instant Access Account #	0.32%	0.40%	0.40%

The following products are off-sale and no longer available to customers:

Product	Net Rate*	Gross Rate**	AER***
Credit Union Development Fund ++	0.32%	0.40%	0.40%

90-Day Deposit Account

Early withdrawal penalties apply

£0 -£999,999	0.44%	0.55%	0.55%
£1,000,000+	0.52%	0.65%	0.65%

*Net Rate is the amount of interest you will receive if your organisation pays tax at source.

** Gross Rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

*** AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year.

Interest is credited quarterly in March, June, September and December. Any charges are debited quarterly in the same months.

++ Gross interest is credited in March and September. All accounts are instant access unless shown otherwise.